

Statements of Financial Position

As at 31 March 2016

		Group		Company	
	Notes	2016 S\$ Mil	2015 S\$ Mil	2016 S\$ Mil	2015 S\$ Mil
Current assets					
Cash and cash equivalents	15	461.8	562.8	83.7	83.5
Trade and other receivables	16	4,366.4	3,885.2	3,029.4	2,442.4
Derivative financial instruments	25	17.5	29.8	9.5	29.9
Inventories	17	319.7	289.8	21.5	26.8
		5,165.4	4,767.6	3,144.1	2,582.6
Non-current assets					
Property, plant and equipment	18	11,154.0	10,683.2	2,171.4	2,047.2
Intangible assets	19	12,968.4	11,948.6	0.3	0.7
Subsidiaries	20	—	—	14,182.3	13,515.0
Associates	21	356.3	275.2	603.5	603.5
Joint ventures	22	10,729.9	10,571.0	21.2	22.1
Available-for-sale ("AFS") investments	24	147.5	268.3	35.1	43.6
Derivative financial instruments	25	622.6	742.1	321.0	463.5
Deferred tax assets	12	692.3	803.8	—	—
Loan to an associate	26	1,100.5	1,610.5	1,100.5	1,610.5
Other non-current receivables	27	628.8	396.5	175.4	182.6
		38,400.3	37,299.2	18,610.7	18,488.7
Total assets		43,565.7	42,066.8	21,754.8	21,071.3
Current liabilities					
Trade and other payables	28	4,594.0	4,458.5	1,582.2	1,386.2
Advance billings		800.2	614.0	76.2	68.9
Provision	29	3.1	5.8	2.2	3.4
Current tax liabilities		364.4	419.4	94.1	140.2
Borrowings (unsecured)	30	595.5	150.0	—	—
Borrowings (secured)	31	90.2	24.4	1.5	1.5
Derivative financial instruments	25	24.6	16.8	13.7	1.9
Net deferred gain	26	67.9	67.9	—	—
		6,539.9	5,756.8	1,769.9	1,602.1
Non-current liabilities					
Borrowings (unsecured)	30	9,019.0	8,590.9	747.2	925.2
Borrowings (secured)	31	236.0	213.5	158.8	160.4
Advance billings		265.5	265.3	139.5	150.8
Net deferred gain	26	1,323.3	1,369.8	—	—
Derivative financial instruments	25	316.2	265.4	416.7	447.3
Deferred tax liabilities	12	585.3	521.7	270.5	248.9
Other non-current liabilities	32	278.0	315.5	18.4	30.0
		12,023.3	11,542.1	1,751.1	1,962.6
Total liabilities		18,563.2	17,298.9	3,521.0	3,564.7
Net assets		25,002.5	24,767.9	18,233.8	17,506.6
Share capital and reserves					
Share capital	33	2,634.0	2,634.0	2,634.0	2,634.0
Reserves		22,355.2	22,099.3	15,599.8	14,872.6
Equity attributable to shareholders of the Company		24,989.2	24,733.3	18,233.8	17,506.6
Non-controlling interests		35.7	34.6	—	—
Other reserve		(22.4)	—	—	—
Total equity		25,002.5	24,767.9	18,233.8	17,506.6

The accompanying notes on pages 137 to 221 form an integral part of these financial statements.

Independent Auditor's Report – pages 122 to 126